

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. **Bill Number:** HB1495

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. **Patron:** Cousins

3. **Committee:** Appropriations

4. **Title:** Television and Film Production Development Grant Program and Fund established; report.

5. **Summary:** Requires that the Department of Workforce Development and Advancement (DWDA) establish a program to promote apprenticeships in the film and television industry in collaboration with the Virginia Film Office. Allows DWDA to offer financial incentives of up to \$2,000 to employers that hire and retain an apprentice.

6. **Budget Amendment Necessary:** See item 8.

7. **Fiscal Impact Estimates:** Preliminary. See item 8.

8. **Fiscal Implications:** It is anticipated that the administrative impact on DWDA as a result of this bill can be absorbed within existing resources. The bill allows DWDA to offer a \$2,000 incentive paid to the employer per apprentice. According to DWDA, there is currently one Television and Film apprentice in the Commonwealth. The number of qualifying employers that may participate in the program is not known.

HB30/SB30 as introduced includes \$2.0 million from the general fund in each year for DWDA to establish a new Registered Apprentice program to increase the number of apprentices in the Commonwealth. Eligible businesses or entities who establish a new Registered Apprentice program in the Commonwealth after January 1, 2024, or businesses or entities who participate in existing Registered Apprenticeship programs and hire additional apprentices after January 1, 2024, could receive a grant of up to \$2,000 per apprentice. The budget language requires the department to develop guidelines for the award of this these funds by September 30, 2024.

The Virginia Tourism Authority can absorb any impact resulting from this bill.

9. **Specific Agency or Political Subdivisions Affected:** Department of Workforce Development and Advancement; Virginia Tourism Authority.

10. **Technical Amendment Necessary:** No.

11. **Other Comments:** None.