

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: HB1434

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Hodges

3. Committee: Agriculture, Chesapeake and Natural Resources

4. Title: Land grant; Sandy Point; Mattaponi Indian Tribe.

5. Summary: Authorizes the Department of Forestry (DOF) to grant and convey tracts of land within Sandy Point State Forest in King William County south of and including Brooks Creek to the Mattaponi Indian Tribe, and to grant and convey tracts of land within Sandy Point State Forest in King William County north of Brooks Creek as DOF deems suitable.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary

8. Fiscal Implications: The Department of Forestry (DOF) receives \$28,000 in average annual revenue from timber sales on Sandy Point State Forest (SPSF); 25 percent of this is transferred to King William County in lieu of property tax payments. Two percent of total state forest revenue, which includes timber sales and annual user fees, is generated from SPSF. The reduction in revenue will be offset by forest management and property maintenance costs that will no longer be borne by DOF. It is anticipated that DOF can absorb any fiscal impact with existing resources.

9. Specific Agency or Political Subdivisions Affected: Department of Forestry, King William County

10. Technical Amendment Necessary: No

11. Other Comments: None