

## Department of Planning and Budget 2024 Session Fiscal Impact Statement

**1. Bill Number:** HB1434

**House of Origin**     Introduced     Substitute     Engrossed  
**Second House**     In Committee     Substitute     Enrolled

**2. Patron:**    Hodges

**3. Committee:** Agriculture, Chesapeake and Natural Resources

**4. Title:**    Land grant; Sandy Point; Mattaponi Indian Tribe.

**5. Summary:** Authorizes the Department of Forestry to grant and convey a tract of land known as Sandy Point that adjoins the lands of the Mattaponi Indian Tribe in King William County to the Tribe.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** Preliminary

**8. Fiscal Implications:** The Department of Forestry (DOF) receives \$28,000 in average annual revenue from timber sales on Sandy Point State Forest (SPSF); 25 percent of this is transferred to King William County in lieu of property tax payments. SPSF accounts for two percent of total state forest revenue which includes timber sales and annual user fees. The reduction in revenue will be offset by forest management and property maintenance costs that will no longer be borne by DOF. It is anticipated that DOF can absorb any fiscal impact with existing resources.

**9. Specific Agency or Political Subdivisions Affected:** Department of Forestry, King William County

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None