

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: HB1280

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Hernandez

3. Committee: Labor and Commerce

4. Title: Consumer protection; failure to honor service warranty.

5. Summary: Prohibits a supplier in connection with a consumer transaction from failing to honor a service warranty of another supplier after acquiring the business of such other supplier. A violation of the provisions of the bill constitutes a violation of the Virginia Consumer Protection Act.

6. Budget Amendment Necessary: Preliminary.

7. Fiscal Impact Estimates: Preliminary. Indeterminate - See Item 8.

8. Fiscal Implications: This bill will create a new enforcement responsibility for the Office of the Attorney General and Department of Law (OAG) that will require time of an attorney and an investigator, and, therefore, may have a fiscal impact on agency operations. However, the fiscal impact cannot be quantified at this time.

9. Specific Agency or Political Subdivisions Affected: Office of the Attorney General and Department of Law

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/29/2024