

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: HB1192

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Scott, P.A.

3. Committee: General Laws

4. Title: State debt collection; statute of limitations.

5. Summary: Establishes a seven year statute of limitations on the commencement of any action by a state agency or institution to collect past due accounts receivable due to the Commonwealth.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary – See Item 8.

8. Fiscal Implications: The Office of the Attorney General and Department of Law indicates this bill presents no fiscal impact. The Department of the Treasury indicates this bill does not present a material impact to their agency.

The fiscal impact to higher education institutions is unknown.

9. Specific Agency or Political Subdivisions Affected: Office of the Attorney General and Department of Law, Department of the Treasury, all state agencies and institutions

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/23/2024