

State Corporation Commission 2024 Session Fiscal Impact Statement

1. Bill Number: SB708

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Perry

3. Committee: Commerce and Labor

4. Title: Pilot program for underground transmission lines; qualifying projects.

5. Summary: Increases the maximum capacity of qualifying electrical transmission lines, for purposes of the pilot project for underground transmission lines, from 230 kilovolts to 500 kilovolts.

The bill provides that the State Corporation Commission shall approve additional qualifying projects as part of the pilot program that traverse along highways in developed areas where the route of proposed transmission lines and towers traverse areas protected by a scenic easement, view shed easement, areas of registered historic designation, or areas of conservation easements. Under the bill, existing requirements for qualifying projects shall continue to apply to such new category of qualifying projects.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: None

MAC 1/24/24

WHH 1/24/24