

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: SB631

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: French

3. Committee: Finance and Appropriations

4. Title: Authorize the Adjutant General to facilitate and coordinate efforts to promote participation.

5. Summary: The bill authorizes the Adjutant General (TAG) of the Virginia National Guard to facilitate and coordinate efforts to make the state-sponsored group term life insurance program administered by the National Guard Association of Virginia available to all members of the Virginia National Guard, including the period of time during the initial enlistment or commissioning period. In addition, TAG will facilitate and coordinate requested allotments for the payment of premiums (i) using the federal Defense Finance and Accounting Service military pay allotment with the appropriate United States Property and Fiscal Office and (ii) for life insurance under the proposed program. TAG will allow National Guard Association of Virginia representatives to provide Virginia National Guard units with program briefings during annual training, drill weekends, and other opportunities to educate members on benefits.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary, see Item 8 below.

8. Fiscal Implications: According to the Department of Military Affairs (DMA), there is no anticipated fiscal impact on the agency's operations as a result of the proposal.

According to the Virginia Department of Human Resource Management (DHRM) and the Virginia Retirement System (VRS), the group term life insurance program outlined in the proposal is not administered by DHRM nor VRS. As such, there is no anticipated fiscal impact on the agencies' operations as a result of the proposal.

9. Specific Agency or Political Subdivisions Affected: Department of Military Affairs.

10. Technical Amendment Necessary: No.

11. Other Comments: None.