

State Corporation Commission 2024 Session Fiscal Impact Statement

1. Bill Number: SB591

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: McPike

3. Committee: Commerce and Labor

4. Title: Electric utilities; customer energy choice; notice required for customer return to service.

5. Summary: Removes certain restrictions on the ability of individual retail customers of electric energy within the Commonwealth, regardless of customer class, to purchase electric energy provided 100 percent from renewable energy from any supplier of electric energy licensed to sell retail electric energy within the Commonwealth. The bill also decreases the required written notice period from five years to six months for certain electric energy customers to return to service by Dominion Energy Virginia after purchasing electric energy from other suppliers.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None. See Item 8.

8. Fiscal Implications: No fiscal impact to the State Corporation Commission. The State Corporation Commission can manage the anticipated work with existing staff and resources.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: None

11. Other Comments: No