

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: SB347S1

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Reeves

3. Committee: Finance and Appropriations

4. Title: Virginia Military Survivors and Dependents Education Program.

5. Summary: Directs the Secretary of Veterans and Defense Affairs, in collaboration with the Secretary of Education, to convene a stakeholder work group for the purpose of evaluating and making recommendations on legislative actions and budgetary modifications that could improve the long-term viability of the Virginia Military Survivors and Dependents Education Program. The work group is required to evaluate the history, current structure, and utilization trends of the Program and make recommendations on legislative actions and budgetary modifications that could be made to improve the stability and strength of the Program and ensure the Program's long-term viability. Requires the Secretary of Veterans and Defense Affairs to submit the work group's recommendations to the Governor and the Chairs of the House Committee on Education and the Senate Committee on Education and Health by October 1, 2024.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary, see Item 8.

8. Fiscal Implications: Any fiscal impact to the affected entities is expected to be minor and absorbable.

9. Specific Agency or Political Subdivisions Affected: Public Institutions of Higher Education, State Council of Higher Education for Virginia, Secretary of Veterans and Defense Affairs, Secretary of Education, Department of Planning and Budget, Board of Veterans Services, Joint Leadership Council of Veterans Service Organizations.

10. Technical Amendment Necessary: No

11. Other Comments: None