

## State Corporation Commission 2024 Session Fiscal Impact Statement

**1. Bill Number:** HB976

**House of Origin**     Introduced     Substitute     Engrossed  
**Second House**     In Committee     Substitute     Enrolled

**2. Patron:** Hernandez

**3. Committee:** Labor and Commerce

**4. Title:** Electric utilities; State Corporation Commission; energy policy of the Commonwealth.

**5. Summary:** Requires the State Corporation Commission to ensure that the Commonwealth implements the energy policy of the Commonwealth, as defined by relevant law, at the lowest reasonable cost, taking into account all cost-effective demand-side management options and the security and reliability benefits of the regional transmission entity that each incumbent electric utility has joined. The bill establishes a rebuttable presumption that plans, petitions, or proposals from utilities that do not ensure such implementation at the lowest reasonable cost are not in the public interest.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** None on the State Corporation Commission.

**8. Fiscal Implications:** No fiscal implications on the State Corporation Commission.

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission.

**10. Technical Amendment Necessary:** None.

**11. Other Comments:** None.