

State Corporation Commission 2024 Session Fiscal Impact Statement

1. **Bill Number:** HB975

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. **Patron:** Lopez

3. **Committee:** Labor and Commerce

4. **Title:** Electric utilities; notice required for customer return to service.

5. **Summary:** Decreases the required written notice period to 90 days for certain electric energy customers to return to service by an investor-owned utility after purchasing electric energy from other suppliers. Currently, such electric energy customers must provide five years" written notice to return to service by Dominion Energy Virginia or three years" written notice to return to service by Appalachian Electric Power.

6. **Budget Amendment Necessary:** No

7. **Fiscal Impact Estimates:** Preliminary. See Item 8.

8. **Fiscal Implications:** No fiscal impact to the State Corporation Commission. The State Corporation Commission can manage the anticipated work with existing staff and resources.

9. **Specific Agency or Political Subdivisions Affected:** State Corporation Commission

10. **Technical Amendment Necessary:** None

11. **Other Comments:** No