



## Fiscal Impact Statement for Proposed Legislation

*Virginia State Corporation Commission*

Published: April 13, 2026

### House Bill 1450

**Version:** Enrolled

**Patron:** K. Hodges

**Title:** Health insurance; claims experience information.

**Summary as Passed:** Provides that provisions requiring insurers to provide policyholders with certain claims experience information apply to all employee welfare benefit plans and include pharmacy benefits claims.

**Effective Date(s):** 1/1/2027

**Amendment Necessary:**  Budget, Item  
 Technical, see *Technical Note* below  
 None

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#### *Fiscal Summary*

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The bill has no impact on revenue.

The bill has no impact on expenditures.

The bill has no impact on FTEs.

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#### *Fiscal Analysis*

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#### **Revenue**

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There are no assumptions for revenue for this bill.

This bill does not impact revenue at the State Corporation Commission. The requirements of this bill can be satisfied within the Bureau's current revenue authority.

#### **Expenditures**

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There are no assumptions for expenditures for this bill.

This bill does not impact expenditures at the State Corporation Commission

### **Change in FTE**

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The bill has no impact on FTEs.

### **Other Comments**

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None.

### **Technical Note**

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The bill seeks to gather claims information regarding employee welfare benefit plans (EWBP) as defined by federal law. EWBPs would also include self-funded employer health plans that the State Corporation Commission has no authority to regulate. The bill changes the application of existing state statute from group accident and sickness insurance to EWBPs only, non-EWBP group plans (as set out in § 38.2-3521.1 of the Code of Virginia) are excluded and would not be required to comply with § 38.2-3540.1 as amended by the bill.