



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: April 6, 2026

House Bill 1467

Version: Enrolled

Patron: Franklin

Title: Electric utilities; virtual power plant pilot program; Phase I Utilities.

Summary as Passed: Requires Appalachian Power to petition the State Corporation Commission for approval to conduct a pilot program to evaluate methods to optimize demand through various technology applications, including the establishment of virtual power plants, by July 1, 2027. The bill requires the pilot program to evaluate electric grid capacity needs and the ability of such virtual power plants to provide grid services, including peak-shaving, during times of peak electric demand.

Effective Date(s): July 1, 2026

Amendment Necessary: Budget, Item 475
 Technical, see *Technical Note* below
 None

Fiscal Summary

TYPE OF IMPACT	FY2027	FY2028	FY2029	FY2030	FY2031
REVENUE					
<i>General (XXXX)</i>					
<i>Nongeneral (XXXX)</i>					
EXPENDITURES					
<i>General (XXXX)</i>					
<i>Nongeneral (0208)</i>	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000
CHANGE IN FTE					
<i>General (XXXX)</i>					
<i>Nongeneral (0208)</i>	1				

Fiscal Analysis

Revenue

When considered individually, the SCC can meet this bill's requirements with the adjustments identified in the fiscal impact summary table and within its existing funding authority. If enacted, the SCC will review operational and fiscal impacts of this legislation along with other enacted 2026 electric utility bills to determine implementation.

Expenditures

To meet the additional workload requirements of this bill if enacted, the SCC will need to hire one full-time employee.

Change in FTE

One full-time employee.

Other Comments

None.

Technical Note

None.