



## Fiscal Impact Statement for Proposed Legislation

*Virginia State Corporation Commission*

**Published:** April 6, 2026

### House Bill 1309

**Version:** Enrolled

**Patron:** Ballard

**Title:** Consumer finance companies; additional charges.

**Summary:** Provides that, for the purposes of the prohibition on additional charges by consumer finance companies, exceptions to such prohibition include (i) charges for guaranteed asset protection waivers for the protection and benefit of the borrower in connection with any loan and (ii) charges for guaranteed asset protection insurance for the protection and benefit of the borrower in connection with any loan.

**Effective Date(s):** July 1, 2026

**Amendment Necessary:**  Budget, Item ###  
 Technical, see *Technical Note* below  
 None

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#### *Fiscal Summary*

The State Corporation Commission does not anticipate a fiscal impact.

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#### *Fiscal Analysis*

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#### **Revenue**

None.

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#### **Expenditures**

None.

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#### **Change in FTE**

None.

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#### **Other Comments**

None.

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#### **Technical Note**

None.