



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: April 6, 2026

House Bill 1166

Version: Enrolled

Patron: Carroll

Title: Financial institutions; check cashers; expiration of registration.

Summary as Passed: Provides that for check cashers registered with the State Corporation Commission, such registration shall automatically expire if a registrant fails to pay the annual registration fee by July 1 of each year. The bill has a delayed effective date of January 1, 2027.

Effective Date(s): January 1, 2027

Amendment Necessary: Budget, Item ###
 Technical, see *Technical Note* below
 None

Fiscal Summary

The State Corporation Commission does not anticipate a fiscal impact.

Fiscal Analysis

Revenue

None.

Expenditures

None.

Change in FTE

None.

Other Comments

None.

Technical Note

None.