



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: April 6, 2026

House Bill 903

Version: Enrolled

Patron: Sullivan, Jr.

Title: Electric utilities; performance-based regulation; work group; report.

Summary as Passed: Directs the State Corporation Commission to independently consider whether elements of an effective performance-based regulatory framework to evaluate and potentially improve electric utility performance and cost control incentives in the Commonwealth are in the public interest and to develop related legislative recommendations. The bill requires the Commission to include its findings and recommendations in a report required by existing law by July 1, 2027. As introduced, this bill was a recommendation of the Commission on Electric Utility Regulation. This bill is identical to SB 251.

Effective Date(s): July 1, 2026

Amendment Necessary: Budget, Item 475
 Technical, see *Technical Note* below
 None

Fiscal Summary

TYPE OF IMPACT	FY2027	FY2028	FY2029	FY2030	FY2031
REVENUE					
<i>General (XXXX)</i>					
<i>Nongeneral (XXXX)</i>					
EXPENDITURES					
<i>General (XXXX)</i>					
<i>Nongeneral (0208)</i>	\$150,000				
CHANGE IN FTE					
<i>General (XXXX)</i>					
<i>Nongeneral (XXXX)</i>					

Fiscal Analysis

Revenue

When considered individually, the SCC can meet this bill's requirements with the adjustments identified in the fiscal impact summary table and within its existing funding authority. If enacted, the SCC will review operational and fiscal impacts of this legislation along with other enacted 2026 electric utility bills to determine implementation.

Expenditures

To meet the requirements of this bill, the SCC will need to hire a consultant as the work cannot be absorbed within its existing resources.

Change in FTE

None.

Other Comments

None.

Technical Note

None.