

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

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ORIGINAL

Bill Number: SB613 ER

Patron: Pillion

Bill Title: Real estate salesperson; DPOR to conduct review of current process for obtaining licensure.

Bill Summary: Directs the Department of Professional and Occupational Regulation to conduct a comprehensive review of the Commonwealth's current process for obtaining licensure as a real estate salesperson and to submit, on or before January 1, 2027, a report of its findings to the Chairs of the House Committee on General Laws and the Senate Committee on General Laws and Technology.

Budget Amendment Necessary: No

Items Impacted: None

Explanation: This bill impacts the Department of Professional and Occupational Regulation (DPOR); however, no budget action is needed.

Fiscal Summary: It is anticipated that any fiscal impact to DPOR resulting from this bill can be absorbed within existing appropriations.

Fiscal Analysis: The bill directs DPOR to conduct a comprehensive review of the Commonwealth's current process for obtaining licensure as a real estate salesperson. The review shall consist of evaluation of current requirements, analysis of data regarding processing times, and identification of recommendations for improvement. DPOR would be required to convene a stakeholder workgroup to assist in the review, and to submit a report to legislative committee Chairs by January 1, 2027.

It is anticipated that any additional workload created by the bill can be absorbed within existing appropriations.

Other: None.