Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

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Bill Number: SB285ER **Patron:** Aird
Bill Title: Urban Public-Private Partnership Redevelopment Fund; funding requirements; report.

Bill Summary: Directs the Department of Housing and Community Development (DHCD) to review and develop criteria and guidelines for administering the Urban Public-Private Partnership Redevelopment grant program, in consultation with specified local government and economic development organizations. The criteria must include prioritization for localities with above-average or high fiscal stress or significant declines in commercial real estate assessments and must address the amount and type of required local matches, including monetary and non-monetary contributions. The Director of DHCD must submit a report on findings and developed criteria to the Chairs of the Senate Committees on Finance and Appropriations and on General Laws and Technology, and the House Committees on Appropriations and on General Laws, by November 1, 2026.

Budget Amendment Necessary: No. **Items Impacted: 103 SB30**
Explanation: This bill involves the Departments of Housing and Community Development (DHCD). An amendment is not required. However, cumulative workload from this and similar bills may exceed existing agency capacity at DHCD.

Fiscal Summary: It is anticipated that, as a stand-alone bill, associated costs can be absorbed. See Fiscal Analysis.

General Fund Expenditure Impact:

Agency	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
DHCD		$10,150				
TOTAL		**$10,150**				

Fiscal Analysis: DHCD indicates that the requirements of this bill can be absorbed within existing resources. However, the agency notes that the cumulative impact of this bill and other legislation establishing stakeholder work groups or task forces may result in costs that are not fully absorbable. The bill requires a minimum of five participants. DHCD anticipates 10 participants would be needed to account for local government, economic development, and housing stakeholders, at an estimated total cost of $10,150 in FY 2027. Existing agency staff would provide administrative support.

Other: None.