Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

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Bill Number: SB536ER **Patron:** Stanley
Bill Title: Medical malpractice information disclosures; report.

Bill Summary: Requires every insurer issuing medical malpractice liability insurance policies covering health care providers in the Commonwealth to disclose, for the preceding calendar year, certain information regarding premiums, claims activity, claim payments and litigation costs, and insurer financial condition. Additionally, the bill requires every hospital or health system licensed in the Commonwealth pursuant to relevant law that maintains self-insurance, captive insurance, risk retention arrangements, or other retained financial risk for medical malpractice liability to disclose certain information regarding the number of physicians and health care providers covered under the malpractice liability program, claims activity, malpractice expenditures, and the total malpractice liability expenditures for the reporting year expressed as a percentage of the hospital's total patient service revenue. Further, the bill requires each entity required to disclose information to provide a list of verdicts during the reporting year in medical malpractice actions in the Commonwealth in which the jury verdict exceeded the limitation on recovery established in relevant law. The bill establishes certain formatting and confidentiality requirements for these disclosures and information and requires such disclosures and information to be submitted to the Chairs of the House and Senate Committees for Courts of Justice and to the ranking Delegate and Senator of the minority party serving on such Committees and to be made available to the public by the Clerks of the House of Delegates and the Senate on the General Assembly's website. The provisions of this bill expire upon the effective date of any act of the General Assembly establishing a new limitation on recovery for medical malpractice actions pursuant to relevant law.

Budget Amendment Necessary: No **Items Impacted:** None

Fiscal Summary: The Department of Corrections, Virginia Department of the Treasury, University of Virginia Medical Center, and Virginia Commonwealth University Health System Authority anticipate no fiscal impact or a minimal, absorbable impact from the provisions of this bill.

Other: None.