



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: March 23, 2026

House Bill 242

Version: Enrolled

Patron: J. Cole

Title: Public utilities; budget plan payment increases.

Summary as Passed House: Prohibits a public utility from, for any residential customer who is enrolled in a budget plan, increase the amount of such customer's monthly payment more than once within any 12-month period or without notifying the customer in writing at least 60 days before such increase takes effect. The bill defines "budget plan" as a fixed billing option offered by a public utility to a customer whereby the total service for the succeeding 12-month period is estimated in advance and bills are rendered monthly on the basis of one-twelfth of the 12-month estimate.

Effective Date(s): July 1, 2026

Amendment Necessary: Budget, Item ###
 Technical, see *Technical Note* below
 None

Fiscal Summary

The State Corporation Commission does not anticipate a fiscal impact.

Fiscal Analysis

Revenue

None.

Expenditures

None.

Change in FTE

None.

Other Comments

None.

Technical Note

None.