



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: March 24, 2026

Senate Bill 777

Version: Senate Substitute 2

Patron: Rouse

Title: Electric utilities and voting members of regional transmission entities; annual report.

Summary as Passed Senate: Requires each voting member of a regional transmission entity, as defined in the bill, to submit an annual report to the State Corporation Commission by February 1 of each year. Such report shall include, as appropriate, (i) all recorded votes cast by the voting member at a meeting during the immediately preceding calendar year and (ii) all votes cast by an affiliate of an electric utility at a meeting during the immediately preceding calendar year. The provisions of the bill do not apply to certain electric cooperatives.

Effective Date(s): July 1, 2026

Amendment Necessary: Budget, Item ###
 Technical, see *Technical Note* below
 None

Fiscal Summary

The State Corporation Commission does not anticipate a fiscal impact.

Fiscal Analysis

Revenue

None.

Expenditures

None.

Change in FTE

None.

Other Comments

None.

Technical Note

None.