



## Fiscal Impact Statement for Proposed Legislation

*Virginia State Corporation Commission*

**Published:** March 24, 2026

### Senate Bill 487

**Version:** Enrolled

**Patron:** McPike

**Title:** Electric utilities; virtual power plant program; electric cooperatives.

**Summary as Passed:** Authorizes electric cooperatives to establish and implement a virtual power plant program. The bill defines a virtual power plant as an aggregation of distributed energy resources, enrolled either directly with an electric cooperative or indirectly through an aggregator, that are operated in coordination to provide one or more grid services. Under the bill, an electric cooperative may offer incentives to residential customers to purchase battery storage devices and is required to evaluate various methods to optimize demand. This bill is identical to HB 562.

**Effective Date(s):** July 1, 2026

**Amendment Necessary:**  Budget, Item ###  
 Technical, see *Technical Note* below  
 None

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#### *Fiscal Summary*

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The State Corporation Commission does not anticipate a fiscal impact.

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#### *Fiscal Analysis*

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#### **Revenue**

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None.

#### **Expenditures**

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None.

#### **Change in FTE**

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None.

#### **Other Comments**

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None.

## Technical Note

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None.