

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to require the Department of Housing and Community Development to review and develop*  
3 *appropriate criteria and guidelines for the administration of the Urban Public-Private Partnership*  
4 *Redevelopment grant program.*

5 [S 285]  
6 Approved

7 **Be it enacted by the General Assembly of Virginia:**  
8 **1. § 1.** *That the Department of Housing and Community Development shall review and develop criteria and*  
9 *guidelines for the administration of the Urban Public-Private Partnership Redevelopment grant program*  
10 *established by Chapter 24.1 (§ 15.2-2414 et seq.) of Title 15.2 of the Code of Virginia in consultation with*  
11 *the Virginia Association of Counties, the Virginia First Cities Coalition, the Virginia Municipal League, and*  
12 *the Virginia Economic Developers Association. Such criteria shall include (i) award prioritization for (a)*  
13 *localities experiencing an above average and high level of fiscal stress as designated by the Commission on*  
14 *Local Government in its most recent Report on Comparative Revenue Capacity, Revenue Effort, and Fiscal*  
15 *Stress of Virginia's Cities and Counties and (b) localities experiencing a significant decrease in commercial*  
16 *real estate assessments and (ii) the amount and type of local matches with consideration of both monetary*  
17 *and non-monetary contribution requirements. The Director of the Department of Housing and Community*  
18 *Development shall submit a report on any findings and criteria developed to the Chairs of the Senate*  
19 *Committee on Finance and Appropriations, the Senate Committee on General Laws and Technology, the*  
20 *House Committee on Appropriations, and the House Committee on General Laws no later than November 1,*  
21 *2026.*