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VIRGINIA ACTS OF ASSEMBLY — CHAPTER

An Act to amend and reenact § 6.2-2103 of the Code of Virginia, relating to financial institutions; check cashers; expiration of registration.

[H 1166]

Approved

Be it enacted by the General Assembly of Virginia:
1. That § 6.2-2103 of the Code of Virginia is amended and reenacted as follows:

- § 6.2-2103. Registration fees; reports.**
 - A. Each registration form shall be accompanied by payment of a \$200 fee, which shall not be refundable or abated in any event.
 - B. To defray the costs of their examination, supervision, and regulation, ~~check cashers required to be registered under this chapter~~ *each registrant* shall pay to the Commission annually on or before July 1 a registration fee in an amount prescribed by the Commission, but not exceeding \$250. *If a registrant fails to pay the annual registration fee by July 1 of each year, its registration shall automatically expire by operation of law.*
 - C. All fees shall be paid into the state treasury and credited to the "Financial Institutions Special Fund -- State Corporation Commission."
 - D. Every check casher required to be registered under this chapter shall file such annual or other reports as the Commission may prescribe.
- 2. That the provisions of this act shall become effective on January 1, 2027.**