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**SENATE BILL NO. 777**  
**AMENDMENT IN THE NATURE OF A SUBSTITUTE**  
(Proposed by the Joint Conference Committee  
on March 13, 2026)  
(Patron Prior to Substitute—Senator Rouse)

A *BILL to amend the Code of Virginia by adding a section numbered 56-579.1, relating to electric utilities and licensed suppliers of electricity; regional transmission entities; annual report.*

**Be it enacted by the General Assembly of Virginia:**

**1. That the Code of Virginia is amended by adding a section numbered 56-579.1 as follows:**

***§ 56-579.1. Electric utilities and licensed suppliers of electricity; regional transmission entities; annual report.***

A. *As used in this section:*

*"Affiliate" means the same as that term is defined in § 56-576.*

*"Licensed supplier" means any voting member of the regional transmission entity that has generation or transmission facilities in the Commonwealth and sells electricity to purchasers in the Commonwealth.*

*"Meeting" means any meeting of the regional transmission entity, its committees, user groups, task forces, or any other part of the regional transmission entity where votes are taken.*

*"Recorded vote" means any final or non-final vote that is tabulated, individually or as part of a sector, for any purpose at a meeting, regardless of whether the vote represents a final position of the entity casting such vote or the decision-making authority of those voting.*

*"Regional transmission entity" means PJM Interconnection, LLC.*

B. *Each investor-owned electric utility or licensed supplier that joins or establishes the regional transmission entity shall submit to the Commission no later than February 1 of each year a report of any recorded vote cast by the utility, the licensed supplier, or any affiliate of the utility or licensed supplier at any meeting of the regional transmission entity during the immediately preceding calendar year.*

C. *Such report shall include:*

*1. All recorded votes cast by the utility or licensed supplier during the immediately preceding calendar year, regardless of whether the vote is otherwise disclosed;*

*2. All recorded votes cast by an affiliate of the utility or licensed supplier during the immediately preceding calendar year if the utility or licensed supplier did not vote on the matter, regardless of whether the vote is otherwise disclosed; and*

*3. A brief description explaining how each recorded vote cast by the utility or licensed supplier, or its affiliate, as appropriate, is in the public interest. Each such description shall be no less than 20 and no more than 100 words in length.*

D. *The Commission may, as part of any applicable proceeding, request information related to recorded votes cast by the utility or a licensed supplier at any meeting of a regional transmission entity.*

E. *No provision of this section shall apply to (i) an electric utility owned or operated by a municipality or (ii) any entity organized under Chapter 9.1 (§ 56-231.15 et seq.) or any affiliate or subsidiary of any such entity.*

SENATE SUBSTITUTE

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