



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: March 12, 2026

Senate Bill 505

Version: Enrolled

Patron: Deeds

Title: State Corporation Commission; electric utilities; fuel and purchased power cost risk mitigation practices.

Summary as Passed: Directs the State Corporation Commission, in certain cost recovery proceedings and other annual filings as determined by the Commission, to examine the efficacy and sufficiency of fuel and purchased power cost risk mitigation practices by Dominion Energy and Appalachian Power. Under the bill, the Commission is required to include legislative recommendations related to effectively regulating fuel and purchased power cost risk in an existing report.

Effective Date(s): July 1, 2026

Amendment Necessary: Budget, Item ###
 Technical, see *Technical Note* below
 None

Fiscal Summary

The bill as substituted removes the original fiscal impact to the State Corporation Commission.

Fiscal Analysis

Revenue

None.

Expenditures

None.

Change in FTE

None.

Other Comments

None.

Technical Note

None.