



## Fiscal Impact Statement for Proposed Legislation

*Virginia State Corporation Commission*

**Published:** March 12, 2026

### Senate Bill 240

**Version:** House Substitute 1

**Patron:** Head

**Title:** Retail franchise agreements; governing law; competition restrictions.

**Summary:** Provides that retail franchise agreements shall be governed by the laws of the Commonwealth and prohibits any person from offering or entering into a franchise agreement that includes competition restrictions that extend beyond termination or expiration of the franchise agreement unless such settlement is approved by a court of competent jurisdiction.

**Effective Date(s):** July 1, 2026

**Amendment Necessary:**  Budget, Item ###  
 Technical, see *Technical Note* below  
 None

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#### *Fiscal Summary*

The State Corporation Commission does not anticipate a fiscal impact.

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#### *Fiscal Analysis*

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#### **Revenue**

None.

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#### **Expenditures**

None.

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#### **Change in FTE**

None.

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#### **Other Comments**

None.

## Technical Note

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None.