Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 3/12/2026 11:17 AM **ORIGINAL**

Bill Number: SB688H1 **Patron:** Surovell
Bill Title: Campaign finance; campaign contribution limits; contingency.

Bill Summary: Establishes campaign contribution and expenditure limits for all persons and committees in the Commonwealth. The effectiveness of the provisions of the bill is contingent on certification by the Attorney General to the Code Commission that any such provision is reasonably probable to be upheld as constitutional due to (i) an opinion by the Supreme Court; (ii) The adoption of an amendment to the U.S. Constitution; or (iii) any other reason, to be specified in the certification. The bill also states that in the opinion of the General Assembly, the Supreme Court's decisions in Citizens United v. FEC, 558 US. 310 (2010), McCutcheon v FEC, 572 U.S. 185 (2014), and other related campaign finance cases are wrongly decided, that such decisions undermine the integrity of Virginia's democratic process by preventing reasonable limits on campaign contributions and expenditures, and that contribution and expenditure limits will enhance public trust in Virginia's electoral system, facilitate greater transparency, and ensure that elected officials remain accountable to all Virginians.

Budget Amendment Necessary: No **Items Impacted:** N/A
Explanation: N/A

Fiscal Summary: There is no anticipated fiscal impact to the Department of Elections due to the provisions of the substitute.

Fiscal Analysis: The provisions of the substitute no longer require the Department of Elections to make changes to the campaign finance system to effectuate the bill. The current requirements of the bill can be absorbed by Elections.

Other: N/A