

**Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement**

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ORIGINAL

Bill Number: SB342ER

Patron: Perry

Bill Title: Condemnation of conservation or open-space easement; compensation.

Bill Summary: Provides that if a person takes by condemnation any land subject to a conservation easement or open-space easement, such person shall compensate the Commonwealth and the locality in which such land is located for certain tax credits and values enumerated in the bill. The bill specifies that any such compensation paid to the Commonwealth shall be in addition to compensation required by other provisions of law. Any dispute between the person initiating condemnation proceedings and the Commonwealth or locality seeking compensation shall be adjudicated separately from the determination of the just compensation owed to the landowner and easement holder.

Budget Amendment Necessary: No.

Items Impacted: N/A.

Explanation: This bill does not require a budget amendment. See below.

Fiscal Summary: The fiscal impact of this bill is indeterminate.

Fiscal Analysis: This impact statement is final. Any additional revenue this bill may generate for the Commonwealth and local governments cannot be estimated at this time. Therefore, the fiscal impact of this bill is indeterminate.

Other: None.