

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

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ORIGINAL

Bill Number: SB278ER

Patron: Srinivasan

Bill Title: Federal 340-B Drug Pricing Program; impacts within the Commonwealth

Bill Summary: The enrolled bill directs the Secretary of Health and Human Resources (OSHHR), in consultation with the Department of Health Professions (DHP), the Board of Pharmacy, and the Department of Medical Assistance Services (DMAS), to convene a work group to conduct a comprehensive evaluation of the impacts of the federal 340B Drug Pricing Program within the Commonwealth, with emphasis on governance, transparency, and the availability of pharmacy services in rural and underserved areas. The Secretary must submit a report on the work group's findings and recommendations by November 1, 2026

Fiscal Summary: It is assumed that minimal adherence to the provisions of this bill can be achieved within existing secretarial resources.

Fiscal Analysis: It is expected that OSHHR, with assistance from DHP and DMAS, would be able to absorb the costs of convening the required work group and producing the reports required by the bill. It is assumed that the evaluation and related deliverables associated with the initiative would be limited to the expertise and time available from work group representatives.

Other: None