Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

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Bill Number: HB1095S2 **Patron:** Singh
Bill Title: School boards; high school students; establishment of goals for completion of certain applications for student financial aid required.

Bill Summary: Requires each school board to annually provide to each high school student and the parents of each high school student guidance and other informational materials on student financial aid applications for the purpose of promoting awareness of federal and state financial aid programs, resources, eligibility criteria, application deadlines, and other processes and requirements. Requires each school board to utilize federally available data to establish a five-year goal for encouraging and increasing the completion of student financial aid applications by high school students for the applicable school division as a whole and for each high school in the school division. Requires each school board to annually post federally available data relating to student financial aid applications in a publicly accessible location on its website and submit to the Department of Education a report on the progress towards achieving the goals. Finally, the bill requires the Department of Education, in collaboration with the State Council of Higher Education for Virginia, to provide to each school board (i) information each year on how to access data on the completion of student financial aid applications, (ii) guidance or other informational materials on student financial aid applications, and (iii) guidance or other informational resources designed to support school boards in making progress toward the goals.

Budget Amendment Necessary: No **Items Impacted:** None
Explanation: There is no anticipated state fiscal impact related to the provisions of this bill. Any impact to local school division is indeterminate.

Fiscal Analysis: The Department of Education and the State Council of Higher Education for Virginia can absorb any work to issue direction on how to access data and guidance as required by the bill.

The Department of Education notes that there are a number of bills that require the Department to develop new guidelines, resources, or reports. While the work of each individual bill may be absorbed by existing staff, if several of these bills are adopted during the 2026 session, additional resources may be required.

Other: None.