

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding in Article 1 of Chapter 2 of Title 6.2 sections numbered*
 3 *6.2-200.1 and 6.2-200.2, relating to rounding procedures.*

4 [H 954]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That the Code of Virginia is amended by adding in Article 1 of Chapter 2 of Title 6.2 sections**
 8 **numbered 6.2-200.1 and 6.2-200.2 as follows:**9 **§ 6.2-200.1. Rounding procedures.**10 *Any person selling goods or services in a cash transaction, entering into any transaction that results in a*
 11 *payment or transfer of cash between the parties to the transaction, or paying cash wages to an employee as*
 12 *compensation:*13 *1. In any case in which the total transaction amount, including any taxes, ends with one, two, six, or seven*
 14 *as the final digit of the number of cents for the transaction, may round down such number of cents to the*
 15 *nearest number of cents divisible by five; and*16 *2. In any case in which the total transaction amount, including any taxes, ends with three, four, eight, or*
 17 *nine as the final digit of the number of cents for the transaction, may round up such number of cents to the*
 18 *nearest number of cents divisible by five.*19 **§ 6.2-200.2. Taxes and fees calculated before rounding.**20 *A. Any person selling goods or services, or any public or private entity entering into any transaction that*
 21 *results in a payment or transfer of cash between the parties to the transaction, shall calculate and remit all*
 22 *taxes and fees, and other charges imposed by state taxing authorities or by the seller, based on the sales price*
 23 *or stated service fee prior to any cash transaction rounding.*24 *B. Any person selling goods or services shall not be in violation of any state or municipal requirements,*
 25 *laws, regulations, or standards based on any action taken in compliance with this section.*26 **2. That notwithstanding the provisions of §§ 6.2-200.1 and 6.2-200.2 of the Code of Virginia, as created**
 27 **by this act, the governing body of any locality may by ordinance prescribe temporary procedures that**
 28 **shall expire no later than July 1, 2027, for the adjustment of bills and account balances for taxes and**
 29 **other charges due to the locality and paid for by a cash transaction to account for the cessation of**
 30 **production of the penny coin by the United States Mint. Any such ordinance may provide for the**
 31 **rounding of such bills and account balances to the nearest five-cent increment and the write-down or**
 32 **write-off of sums due that are less than five cents.**33 **3. That the Department of Taxation shall evaluate options and recommend a uniform procedure by**
 34 **which all localities of the Commonwealth shall adjust bills and account balances for taxes and other**
 35 **charges due to each locality and paid for by a cash transaction to account for the cessation of**
 36 **production of the penny coin by the United States Mint. Such evaluation shall consider whether to**
 37 **provide for the rounding of such bills and account balances to the nearest five-cent increment and the**
 38 **write-down or write-off of sums due that are less than five cents. The Department of Taxation shall**
 39 **report the findings of its evaluation and any recommendations to the Chairs of the Senate Committee**
 40 **on Finance and Appropriations and the House Committee on Appropriations no later than November**
 41 **1, 2026.**

ENROLLED

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