

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

would have a fiscal impact to both entities. However, decisions made by the incumbent and the respective boards of VCU and the VCUHSA could result in the employee retaining one of the two positions. In the event that the SVP position was vacant, VCU would also incur indeterminate costs associated with a national recruitment. Additionally, the ongoing fiscal impact would be dependent on the salary negotiated for the SVP position given the scope of the position provided in this legislation, which is unknown at this time. As a result, the fiscal impact of this legislation to VCU is indeterminate and is anticipated that the costs would be absorbed within existing resources. VCUHSA is a separate legal entity that does not have a state appropriation. Any additional costs to the VCUHSA in complying with the provisions of this bill, including the full costs to hire an individual to serve as CEO, are indeterminate and would need to be absorbed within existing resources.

Other: This bill is identical to SB431 as enrolled.