Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 3/6/2026 11:03 AM **ORIGINAL**

Bill Number: HB1043S1 **Patron:** Carr
Bill Title: Department of Housing and Community Development; Affordable and Special Needs Housing program; applicant notification.

Bill Summary: Directs the Department of Housing and Community Development to review all applications for the Affordable and Special Needs Housing program and the Virginia Housing Trust Fund Homeless Reduction Grant program and formally notify each applicant of an award or a denial no later than 90 days after the application submission deadline. The bill additionally requires the Department to provide applicants initial notice of award or denial under such programs prior to any public announcement. It also requires the Department, in consultation with relevant stakeholders, to develop guidelines regarding the programs that include timely notification of award or denial to each applicant. The requirement to notify applicants within 90 days after the application submission deadline expires July 1, 2027.

Budget Amendment Necessary: **No.** **Items Impacted:** **N/A.**

Explanation: This bill involves the Department of Housing and Community Development (DHCD); however, no budget action is required.

Fiscal Summary: It is anticipated that any state fiscal impact that may result from this bill to DHCD can be absorbed within existing resources.

Fiscal Analysis: This impact statement is preliminary. DHCD anticipates that any impact resulting from this bill can be absorbed within existing resources.

Other: None.