



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: March 5, 2026

House Bill 481

Version: Senate Substitute 1

Patron: LeVere Bolling

Title: Prior authorization; requiring physician review for denial.

Summary: Prohibits a health insurance carrier from denying or making an adverse determination of a prior authorization request for prescription drugs or health care services unless such denial has been reviewed and approved by a licensed physician or, if a licensed physician is not available, by a licensed pharmacist.

Effective Date(s): July 1, 2026

Amendment Necessary: Budget, Item ###
 Technical, see *Technical Note* below
 None

Fiscal Summary

The bill has no impact on revenue.
The bill has no impact on expenditures.
The bill has no impact on FTEs.

Fiscal Analysis

Revenue

There are no assumptions for revenue for this bill. This bill does not impact revenue at the State Corporation Commission. The requirements of this bill can be satisfied within the Bureau of Insurance's current revenue authority.

Expenditures

There are no assumptions for expenditures for this bill. This bill does not impact expenditures at the State Corporation Commission.

Change in FTE

This bill does not impact FTEs at the State Corporation Commission.

Other Comments

None.

Technical Note

None.