



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: March 5, 2026

House Bill 892

Version: Senate Substitute 1

Patron: Shin

Title: Electric utilities; integrated resource plans; State Corporation Commission to investigate electric load forecasting practices.

Summary as Passed House: Requires Dominion Energy to provide information related to forecasting its compliance with renewable energy portfolio standards in its integrated resource plan submitted to the State Corporation Commission, excluding information related to accelerated renewable energy buyers or customers purchasing electricity from a licensed supplier. The bill also directs the Commission to initiate a proceeding no later than March 1, 2027, to investigate electric load forecasting practices by Dominion Energy, Appalachian Power Company, and electric distribution cooperatives.

Effective Date(s): July 1, 2026

Amendment Necessary: Budget, Item 475
 Technical, see *Technical Note* below
 None

Fiscal Summary

TYPE OF IMPACT	FY2027	FY2028	FY2029	FY2030	FY2031
REVENUE					
<i>General (XXXX)</i>					
<i>Nongeneral (XXXX)</i>					
EXPENDITURES					
<i>General (XXXX)</i>					
<i>Nongeneral (0208)</i>	\$150,000				
CHANGE IN FTE					
<i>General (XXXX)</i>					
<i>Nongeneral (XXXX)</i>					

Fiscal Analysis

Revenue

When considered individually, the SCC can meet this bill's requirements with the adjustments identified in the fiscal impact summary table and within its existing funding authority. If enacted, the SCC will review operational and fiscal impacts of this legislation along with other enacted 2026 electric utility bills to determine implementation.

Expenditures

To meet the requirements of this bill, the SCC will be required to hire a consultant.

Change in FTE

None.

Other Comments

There will be one proceeding established by March 1, 2027 covering utilities and cooperatives that either currently have, or have requested approval for, large load customer tariffs. The substitute adopted in the Senate modifies the requirements of the proceeding including evaluating the methodologies, data, and assumptions used by the applicable utilities and cooperatives in developing electric load forecasts submitted to PJM.

Technical Note

None.