# Department of Planning and Budget
## 2026 General Assembly Session
### State Fiscal Impact Statement

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**Bill Number:** SB550ER **Patron:** Srinivasan
**Bill Title:** Transportation network companies; publishing and disclosure requirements.

**Bill Summary:** Requires a transportation network company (TNC) to (i) issue a confidential annual report to the Commissioner of the Department of Motor Vehicles containing the aggregate data regarding the average fare collected from passengers, the total time driven by TNC partners while transporting a passenger, and the total amount earned by TNC partners in connection with prearranged rides; (ii) disclose to TNC partners information about the deactivation process; (iii) provide a weekly summary that includes the total fare collected from passengers, the total amount earned, and the percentage earned by such TNC partner that week; and (iv) provide an itemized receipt within 24 hours upon the completion of each ride. The bill has a delayed effective date of January 1, 2027.

**Budget Amendment Necessary:** No **Items Impacted:** None
**Explanation:** Indeterminate fiscal impact

**Fiscal Summary:** DMV cannot determine at this time if carrying out the new compliance and enforcement requirements will require additional staffing, and therefore, any additional cost to DMV is indeterminate but expected to be supported with existing agency resources. Any revenue impact from additional criminal or civil penalties related to violation of these requirements is indeterminate.

**Fiscal Analysis:** The bill creates new enforcement responsibilities for the Department of Motor Vehicles (DMV) that are outside the scope of DMV's current regulatory environment.

The addition of the driver compensation requirements to Chapter 20 of Title 46.2 means that DMV will have the authority (under § 46.2-2011.24(A)(2)) to suspend, revoke, or refuse to renew the operating authority of any TNC that willfully failed to comply with one of those requirements. In addition, violations could result in imposition of criminal penalties under § 46.2-2011.22 (which include fines of up to $5,000/day for continuing offenses) and/or civil penalties under § 46.2-2011.23 (up to $1,000 per offense). DMV cannot determine at this time if carrying out the new compliance and enforcement requirements will require additional staffing. It's anticipated that DMV will absorb the cost of any additional staff with existing resources.

The criminal and civil offenses under § 46.2-2011.22 and § 46.2-2011.23 are punishable by fines but carry no jail time. All revenue collected from such fines is deposited into the Literary Fund. However, it is not possible to estimate either the number of convictions that may result or the amount of each fine that may be assessed under this legislation. Therefore, the revenue impact of this bill cannot be determined.

**Other:** HB1270 is a companion bill.