

Under the Clean Energy and Community Flood Preparedness Act, proceeds from the auctions are designated for the Department of Housing and Community Development (DHCD) at 50 percent to the Low-Income Energy Efficiency Program Fund, the Department of Conservation and Recreation (DCR) at 45 percent to the Virginia Community Flood Preparedness Fund, DEQ at three percent, and Energy at two percent. In the introduced budget bill, HB30/SB30, DHCD has a base appropriation of \$95.0 million in the Low-Income Energy Efficiency Program Fund, DCR has a base appropriation of \$85.0 million in the Virginia Community Flood Preparedness

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Fund, and DEQ has a base appropriation of \$5.7 million in the RGGI Fund. Energy is impacted only upon request for technical assistance by DHCD. To date, no such assistance has been requested, and no funding has been distributed to Energy for this purpose. Depending on actual revenue proceeds from future auctions, additional nongeneral fund appropriation may be required for the impacted agencies; however, this can be provided administratively.

Item 365 in Chapter 7, 2026 Acts of Assembly, as well as amendments to HB30 adopted by the House, require that all agencies take actions necessary for the Commonwealth to rejoin RGGI.

Other: SB802 is the companion to this bill.