Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 3/5/2026 10:18 AM **ORIGINAL**

Bill Number: HB846ER **Patron:** Kent
Bill Title: Virginia Land Conservation Foundation; easements.

Bill Summary: Authorizes the Virginia Land Conservation Board to waive the requirement that certain interests in land as a result of a grant or transfer from the Foundation be held jointly by a holder and a public body if such holder is accredited by the national Land Trust Accreditation Commission or meets a similar set of standards and practices adopted by the Board and the easement contains a third party right of enforcement as defined in § 10.1-1009 in favor of the Department or another public body.

Budget Amendment Necessary: **No.** **Items Impacted:** **N/A.**

Explanation: This bill involves the Department of Conservation and Recreation (DCR); however, no budget amendment is necessary to implement this bill.

Fiscal Summary: It is anticipated that the provisions of this bill can be implemented within current resources of the DCR.

Fiscal Analysis: This impact statement is final. This bill allows the Virginia Land Conservation Board to waive certain requirements of grants or transfers from the Virginia Land Conservation Foundation. All awards from the Fund are subject to appropriation. Section 10.1-1020 G., Code of Virginia, authorizes up to $250,000 per year of interest generated by the Virginia Land Conservation Fund for the Foundation's administrative expenses. Any impact resulting from this bill can be absorbed within current resources.

Other: None.