



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: March 3, 2026

House Bill 476

Version: Senate Substitute 1

Patron: Watts

Title: Continuing care providers; meeting requirements.

Summary as Passed House: Provides that representatives elected by the residents of a continuing care facility shall have the right to meet at least once annually with the chief executive officer and a member of the board of directors or other governing body of such facility, other than an employee or officer of the provider, for the purposes of discussing issues related to the facility.

Effective Date(s): July 1, 2026

Amendment Necessary: Budget, Item
 Technical, see *Technical Note* below
 None

Fiscal Summary

The bill has no impact on revenue.

The bill has no impact on expenditures.

The bill has no impact on FTEs.

Fiscal Analysis

Revenue

There are no assumptions for revenue for this bill.

This bill does not impact revenue at the State Corporation Commission. The requirements of this bill can be satisfied within the Bureau of Insurance's current revenue authority.

Expenditures

There are no assumptions for expenditures for this bill.

This bill does not impact expenditures at the State Corporation Commission.

Change in FTE

This bill does not impact FTEs at the State Corporation Commission.

Other Comments

None.

Technical Note

None.