# Department of Planning and Budget
## 2026 General Assembly Session
### State Fiscal Impact Statement

**PUBLISHED: 3/3/2026 3:44 PM** **ORIGINAL**

**Bill Number:** SB464H1 **Patron:** Stuart
**Bill Title:** Interest in agricultural land; foreign adversaries.

**Bill Summary:** Amends the definition of foreign adversary, as it relates to the prohibition on ownership of agricultural land by foreign adversaries, to include any business entity that is controlled by a foreign government or nongovernment person determined by the U.S. Secretary of Commerce to have engaged in a long-term pattern or serious instances of conduct significantly adverse to the national security of the United States or security and safety of United States persons. The bill also amends the definition of "interest in agricultural land" to include any controlling lease, long-term land use agreement, mineral rights, or water rights.

**Budget Amendment Necessary:** **No.** **Items Impacted:** **N/A**
**Explanation:** This bill involves the Virginia Department of Agriculture and Consumer Services (VDACS); however, no budget action is required. See Fiscal Analysis section below.

**Fiscal Summary:** This bill is not anticipated to have any state fiscal impact.

**Fiscal Analysis:** This impact statement is preliminary. It is anticipated that this bill will not result in a state fiscal impact.

**Other:** None.