Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

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Bill Number: SB530(H1) **Patron:** Srinivasan
Bill Title: State and Local Government Conflict of Interests Act; electronic disclosure by local government officers and employees.

Bill Summary: Requires local government officers and employees to file annual disclosure statements electronically with the Virginia Conflict of Interest and Ethics Advisory Council in accordance with approved standards. Such officers and employees shall be able to file the annual disclosure statement electronically beginning January 1, 2027, but such electronic filing shall be required (i) for localities with populations in excess of 250,000, beginning January 1, 2028; (ii) for localities with populations in excess of 100,000 but not more than 250,000, beginning January 1, 2029; and (iii) for localities with populations not exceeding 100,000, beginning January 1, 2030.

Budget Amendment Necessary: Yes **Items Impacted:** Item 14
Explanation: This bill requires electronic forms to be created/modified, and also creates additional data storage requirements.

Fiscal Summary: See fiscal analysis.

General Fund Expenditure Impact:

Agency	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
Virginia Conflict of Interest and Ethics Advisory Council (876) Item 14	$0	$50,000	$50,000	$50,000	$50,000	$50,000
TOTAL	**$0**	**$50,000**	**$50,000**	**$50,000**	**$50,000**	**$50,000**

Fiscal Analysis: It is anticipated that this bill will create a fiscal impact. At least one form will need to be created electronically, and another will need to be modified. It is also anticipated that there will be costs with storing the additional data.

The Virginia Department of Elections does not anticipate a fiscal impact from the provisions of this bill.

Other: None.