Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

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Bill Number: HB430S1 **Patron:** LeVere Bolling
Bill Title: Institutions of higher education; educational authorities, centers, committees, funds, institutions, and partnerships; New College Institute; board of directors; membership and composition.

Bill Summary: Makes several revisions to the membership requirements for the board of directors of New College Institute, including (i) increasing from 15 to 20 members the total membership of the board of directors; (ii) modifying the composition of the board of directors by adding as required members the Executive Director of the State Council of Higher Education for Virginia or his designee, the Chancellor of the Virginia Community College System or his designee, and the presidents of George Mason University, Longwood University, Radford University, Virginia Polytechnic Institute and State University, and Virginia State University or their designees; (iii) reducing from 10 to seven the total number of nonlegislative citizen members to be appointed by the Governor and requiring five of such nonlegislative citizen members to be representatives of West Piedmont public education and area business and industry, including one division superintendent, one public school teacher, and three business and industry leaders; and (iv) adding the president of Patrick & Henry Community College or his designee to serve as an ex officio nonvoting member.

Budget Amendment Necessary: No **Items Impacted:** None

Fiscal Summary: This bill impacts the New College Institute (NCI), the State Council of Higher Education for Virginia, the Virginia Community College System, George Mason University, Longwood University, Radford University, Virginia Polytechnic Institute and State University, and Virginia State University.

NCI anticipates minimal, absorbable costs associated with travel reimbursements to board members.

It is anticipated that the State Council of Higher Education for Virginia, the Virginia Community College System, George Mason University, Longwood University, Radford University, Virginia Polytechnic Institute and State University, and Virginia State University can support the requirements of this bill with existing resources.

Other: This bill is identical to SB299 as passed the Senate.