Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 2/27/2026 12:46 PM **ORIGINAL**

Bill Number: HB1043E **Patron:** Carr
Bill Title: Department of Housing and Community Development; Affordable and Special Needs Housing program; applicant notification.

Bill Summary: Directs the Department of Housing and Community Development to review all applications for the Affordable and Special Needs Housing program and the Virginia Housing Trust Fund Homeless Reduction Grant program and formally notify each applicant of an award or a denial no later than 75 days after the application submission deadline. The bill additionally designates the Department to be responsible for providing applicants initial notice of award or denial under such program prior to any public announcement.

Budget Amendment Necessary: **No.** **Items Impacted:** **N/A.**

Explanation: This bill involves the Department of Housing and Community Development (DHCD); however, no budget action is required.

Fiscal Summary: It is anticipated that any state fiscal impact that may result from this bill to DHCD can be absorbed within existing resources.

Fiscal Analysis: This impact statement is preliminary. The bill requires DHCD to review all applications for the Affordable and Special Needs Housing program and the Virginia Housing Trust Fund Homeless Reduction Grant program and formally notify each applicant of an award or a denial no later than 75 days after the application submission deadline. DHCD anticipates that implementing these provisions can be done within existing resources.

Other: None.