

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

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ORIGINAL

Bill Number: HB398E

Patron: Herring

Bill Title: Safeguarding American Veteran Empowerment Act; prohibited practices; penalties.

Bill Summary: Creates the Safeguarding American Veteran Empowerment Act to regulate the practices of persons seeking to receive compensation for preparing, presenting, prosecuting, advising, consulting, or assisting any individual regarding any veterans' benefits matter, as defined in the bill. The engrossed bill provides that when an award of benefits is reversed, such person shall refund any compensation collected from the veteran, with an exception. The bill provides that a violation of its provisions constitutes a prohibited practice under the Virginia Consumer Protection Act.

Budget Amendment Necessary: No

Items Impacted: None

Explanation: Not applicable

Fiscal Summary: There is no anticipated fiscal impact on state agencies as result of this proposal.

Fiscal Analysis: The Department of Veterans Services does not anticipate a fiscal impact as a result of this proposal.

Other: The companion bill is SB315H1.