



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: February 26, 2026

Senate Bill 621

Version: Senate Substitute 1

Patron: Srinivasan

Title: Electric utilities; electric grid utilization metrics; State Corporation Commission.

Summary as Introduced: Requires Dominion Energy and Appalachian Power to petition the State Corporation Commission for approval of grid utilization metrics by November 1, 2026. Under the bill, the petition shall include certain assessments comparing current electric grid system performance with optimal utilization of existing electric grid assets. The bill directs the Commission to issue its final order regarding such petitions by July 1, 2027, and lists additional determinations to be included in such final order.

Effective Date(s): July 1, 2026

Amendment Necessary: Budget, Item ###
 Technical, see *Technical Note* below
 None

Fiscal Summary

The State Corporation Commission does not anticipate a fiscal impact.

Fiscal Analysis

Revenue

None.

Expenditures

None.

Change in FTE

None.

Other Comments

None.

Technical Note

None.