



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: February 26, 2026

House Bill 84

Version: Senate Substitute 1

Patron: Laufer

Title: Electric utilities and licensed suppliers of electricity; regional transmission entities; annual report.

Summary as Passed House: Requires each incumbent electric utility or licensed supplier that joins or establishes a regional transmission entity to submit an annual report to the State Corporation Commission by February 1 of each year. Such report shall include (i) all recorded votes cast by the utility or licensed supplier during the immediately preceding calendar year; (ii) all votes cast by an affiliate of the utility or licensed supplier; (iii) a brief description explaining how each vote cast by the utility, licensed supplier, or its affiliate is in the public interest; and (iv) any actions taken by the utility, licensed supplier, or affiliate of the utility or licensed supplier, during the immediately preceding calendar year related to stakeholder processes conducted by the regional transmission entity to address critical issues of grid reliability, interconnection capabilities, and demand response management. The provisions of the bill do not apply to certain electric cooperatives.

Effective Date(s): July 1, 2026

Amendment Necessary: ☐ Budget, Item ###
☐ Technical, see *Technical Note* below
☒ None

Fiscal Summary

The State Corporation Commission does not anticipate a fiscal impact.

Fiscal Analysis

Revenue

None.

Expenditures

None.

Change in FTE

None.

Other Comments

None.

Technical Note

None.