

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 15.2-5604 of the Code of Virginia, relating to the Public Recreational*
 3 *Facilities Authorities Act.*

4 [S 744]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 15.2-5604 of the Code of Virginia is amended and reenacted as follows:**8 **§ 15.2-5604. Powers of authority generally.**

9 Each authority created hereunder shall be a political subdivision of the Commonwealth Virginia and shall
 10 be an instrumentality exercising public and essential governmental functions to provide for the public health
 11 and welfare. Each authority is authorized and empowered:

12 1. To have existence for such term of years as specified by the participating localities;

13 2. To contract and be contracted with; to sue and be sued; to make and from time to time amend and
 14 repeal bylaws, rules and regulations not inconsistent with general law to carry out its purposes; and to adopt a
 15 corporate seal and alter the same at its pleasure;

16 3. To acquire, purchase, lease as lessee, construct, reconstruct, improve, extend, operate and maintain
 17 projects within or outside any of the participating localities; and to acquire by gift or purchase lands or rights
 18 in land in connection therewith and to sell, lease as lessor, transfer or dispose of any property or interest
 19 therein acquired by it, at any time;

20 4. To lease all or any part of any project upon any such terms or conditions and for such term of years as it
 21 may deem advisable to carry out the provisions of this chapter;

22 5. To regulate the uses of all lands and facilities under control of the authority;

23 6. To fix and revise from time to time and to charge and collect fees, rents and other charges for the use of
 24 any project or facilities thereof owned or controlled, and to establish and revise from time to time regulations
 25 in respect of the use, operation and occupancy of any such project or facilities thereof;

26 7. To enter into contracts with any participating locality, the Commonwealth, or any other political
 27 subdivision, agency or instrumentality thereof, any federal agency or with any person providing for or
 28 relating to any project, including contracts for the management or operation of all or any part of a project;

29 8. To accept grants and gifts from any participating locality, the Commonwealth or any other political
 30 subdivision, agency or instrumentality thereof, any federal agency and from any person;

31 9. *To make grants to any participating locality, the Commonwealth or any other political subdivision,*
 32 *agency or instrumentality thereof, any federal agency and any person to promote the purposes of the*
 33 *authority, including for the purpose of promoting tourism development;*

34 10. To issue bonds and refunding bonds of the authority, such bonds to be payable solely from funds of
 35 the authority; and from such other sources of payment as are authorized by § 15.2-5607;

36 ~~11.~~ 11. To make and enter into all contracts and agreements necessary or incidental to the performance of
 37 its duties and the execution of its powers under this chapter, including a trust agreement or trust agreements
 38 securing any bonds or refunding bonds issued hereunder; and

39 ~~12.~~ 12. To do all acts and things necessary or convenient to carry out the powers granted by this chapter.

ENROLLED

SB744ER