Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 2/25/2026 1:20 PM **ORIGINAL**

Bill Number: HB1308ER **Patron:** Pope Adams
Bill Title: Virginia Public Procurement Act; definitions; "professional services."

Bill Summary: Adds to the definition of ''professional services,'' for use throughout the Virginia Public Procurement Act, services of a licensed investment advisor, financial advisor, or insurance broker procured by the Department of the Treasury.

Budget Amendment Necessary: No **Items Impacted:** N/A
Explanation: This legislation is not expected to generate a state fiscal impact.

Fiscal Summary: The Department of Treasury and the Department of General Services indicates this legislation is not expected to generate a fiscal impact.

Fiscal Analysis: See fiscal summary.

Other: None.