



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: February 23, 2026

Senate Bill 407

Version: Engrossed

Patron: Boysko

Title: Transportation electrification; integrated resource planning; fast-charging stations; cost recovery by electric utilities.

Summary as Passed Senate: Permits Dominion Energy and Appalachian Power Company to file a proposed tariff with the State Corporation Commission (the Commission) to provide utility owned and operated electrical distribution infrastructure to support electric vehicle charging stations. The bill requires Dominion Energy and Appalachian Power Company to file transportation electrification plans with the Commission by February 1, 2028, and every three years thereafter, and includes requirements for information to include in such plans. Under the bill, Dominion Energy and Appalachian Power Company are required to seek recovery of necessary and appropriate expenditures for transportation electrification only through their rates for generation and distribution services. The bill prohibits Dominion Energy and Appalachian Power Company from petitioning for approval of expenditures to construct electric vehicle fast-charging stations unless such stations are located at or beyond a radial distance as determined by the Commission relative to the location of any privately owned fast charging station. The bill also directs the Commission to initiate a rulemaking proceeding to determine the appropriate radial distance for such utility-owned fast-charging stations from privately-owned fast charging stations, to enter its final rule in such proceeding no later than December 31, 2027, and to review such final rule by December 31, 2029. Provisions of the bill restricting the radial distance of utility owned and operated fast-charging stations shall expire on July 1, 2031.

Effective Date(s): July 1, 2026

Amendment Necessary: Budget, Item 475
 Technical, see *Technical Note* below
 None

Fiscal Summary

TYPE OF IMPACT	FY2027	FY2028	FY2029	FY2030	FY2031
REVENUE					
<i>General (XXXX)</i>					
<i>Nongeneral (XXXX)</i>					
EXPENDITURES					
<i>General (XXXX)</i>					
<i>Nongeneral (0208)</i>		\$75,000			
CHANGE IN FTE					
<i>General (XXXX)</i>					
<i>Nongeneral (XXXX)</i>					

Fiscal Analysis

Revenue

When considered individually, the SCC can meet this bill's requirements with the adjustments identified in the fiscal impact summary table and within its existing funding authority. If enacted, the SCC will review operational and fiscal impacts of this legislation along with other enacted 2026 electric utility bills to determine implementation.

Expenditures

To meet the requirements of this bill, the SCC will be required to hire a consultant. The use of an external consultant and/or facilitator is estimated to cost approximately \$75,000, based on a review of previous contracts for comparable proceedings. This expense would likely occur in FY28 as the rulemaking would need to begin by June 1, 2027.

Change in FTE

None.

Other Comments

None.

Technical Note

None.